

Arkansas Workforce Investment Board

Executive Committee Meeting Teleconference



April 24, 2008
9:00 a.m.

*Conference Room 235
#2 Capitol Mall
Little Rock, AR*



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AGENDA

- Call to OrderMs. Terrie Baker, Chairman
- Report of Executive Director.....Mr. Ken Ferguson
- ACTION ITEM 1
Little Rock WIB Transfer RequestMr. Robert Marek
- Announcements
- Adjournment

**For Consideration of
Arkansas Workforce Investment Board
Executive Committee
Teleconference**

April 24, 2008

ACTION ITEM: Little Rock WIB Transfer of PY 2006 funds from Adult Program to the Dislocated Worker Program to be effective upon approval.

ACTION RECOMMENDED: It is recommended that the Arkansas Workforce Investment Board approve the transfer of funds as noted above.

INFORMATION/RATIONALE: Section 133 (b) (4) of the Workforce Investment Act of 1998 give authority to transfer funds, with approval of the Governor of up to 20 percent of the Adult Activities funds to Dislocated Worker Activities, and up to 20 percent of Dislocated Worker Activities funds to Adult Activities. The 2005 appropriation enacted by Congress raised these transfer limits to 30 percent for appropriated 2005 funds, applicable for the life of the funds. Arkansas currently has a waiver from the Department of Labor that allows the state to approve local area requests to transfer up to 40 percent of local area allocations between the WIA Adult and Dislocated Worker programs through June 30, 2009.

The Little Rock Workforce Investment Board has approved a request for a transfer of funds in the amount of \$56,827.29 of Program Year 2006 WIA Title I Adult allocations to the WIA Title- I Dislocated Worker allocations.

	<u>Available Allocation</u>	<u>Requested Transfer</u>	<u>Revised Allocation</u>
DLW PY06	\$287,214.00	\$56,827.29	\$344,041.29
Adult PY06	\$530,145.00	(\$56,827.29)	\$473,317.71